

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## Evergreen Products Group Limited

訓修實業集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1962)**

### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE COLLABORATION WITH SHADOW FACTORY LIMITED ON DIGITAL WIGS**

The board (the “**Board**”) of directors (the “**Directors**”) of Evergreen Products Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to provide an update to the shareholders and potential investors of the Company on the latest business development of the Group. This announcement is made on a voluntary basis.

Reference is made to the announcement of the Company dated 22 September 2020 in relation to the strategic memorandum of understanding entered into by the Company with Shadow Factory Limited on 22 September 2020 (the “**Memorandum of Understanding**”).

The Board is pleased to announce that with the technical assistance of Shadow Factory Limited, a Hong Kong-based provider of extended reality (XR) content and software, the Group has begun to develop and invest in digital wigs, which will be a new product line in the virtual fashion space, by using the technology of non-fungible tokens (“**NFTs**”). Digital wigs are unique and are targeted at the rising demographic of “digital natives”, that is, consumers who are online all the time and experience the world through a mobile-first lens. When a customer purchases a digital wig, he or she will be able to use it everywhere he or she lives digitally and seamlessly, such as “wearing” the wig in his or her social media posts, during live video stream or on an audio-video call.

A NFT is a unit of data on a digital ledger called a “blockchain”, where each NFT can represent a unique digital item. NFTs can represent digital files such as art, audio, videos, items in video games and other forms of creative work.

The Group is also working on launching a direct-to-customer (D2C) e-commerce platform powered by augmented reality (“AR”). The web-AR experience will allow the Group’s customers to “try out” wigs before buying. The browser-based feature will be a frictionless implementation, making the feature available without the need for installing an application or special software.

**Shareholders and potential investors of the Company should note that the matters contemplated under the Memorandum of Understanding and the aforesaid research and strategic plans of the Group may or may not materialise. Accordingly, shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Evergreen Products Group Limited**  
**Chang Yoe Chong Felix**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 16 April 2021

*As at the date of this announcement, the executive Directors are Mr. Chang Yoe Chong Felix, Mr. Kwok Yau Lung Anthony, Mr. Chan Kwok Keung, Mr. Hui Wing Ki, Ms. Jia Ziying and Mr. Li Yanbo; the non-executive Director is Mr. Chan Lau Yui Kevin; and the independent non-executive Directors are Mr. Lau Ip Keung Kenneth, Mr. Sin Hendrick, Mr. Szeto Yuk Ting and Ir. Cheung Siu Wa.*