

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Evergreen Products Group Limited

訓修實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1962)

POSITIVE PROFIT ALERT

This announcement is made by Evergreen Products Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, following a preliminary review of the currently available information which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021, the Group is expected to record a profit of around HK\$28 million for the six months ended 30 June 2021 (the “**Period**”), as compared with HK\$6.5 million for the six months ended 30 June 2020, and the revenue of the Group for the Period is expected to increase by approximately 46% as compared to the corresponding period in 2020. Such substantial increase is primarily due to the global COVID-19 pandemic having been brought under control, the demand for and hence the sales of human hair extension products and lace products with high margin having gradually recovered and there having been a strong demand for braid products since the second half of 2020, which continued throughout the rest of the Period.

The Board expects that the announcement of the unaudited consolidated results of the Group for the six months ended 30 June 2021 will be published before the end of August 2021 in compliance with the requirements under the Listing Rules.

This announcement is based on the information currently available to the Board which includes, but without limitation to, the unaudited consolidated management accounts of the Group for the five months ended 31 May 2021. There may be changes or adjustments following further review of the unaudited management accounts by the Board. The information in this announcement has not been reviewed by the auditors of the Company or the audit committee of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Evergreen Products Group Limited
Chang Yoe Chong Felix
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 5 July 2021

As at the date of this announcement, the executive Directors are Mr. Chang Yoe Chong Felix, Mr. Kwok Yau Lung Anthony, Mr. Chan Kwok Keung, Mr. Hui Wing Ki, Ms. Jia Ziyang and Mr. Li Yanbo; the non-executive Director is Mr. Chan Lau Yui Kevin; and the independent non-executive Directors are Mr. Lau Ip Keung Kenneth, Mr. Sin Hendrick, Mr. Szeto Yuk Ting and Ir. Cheung Siu Wa.