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Evergreen Products Group Limited

訓修實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1962)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that:

1. Mr. Lau Ip Keung Kenneth has resigned as an independent non-executive Director and ceased to be a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 11 October 2021; and
2. Mr. Tseung Yuk Hei Kenneth has been appointed as an independent non-executive Director and a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 11 October 2021.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Evergreen Products Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Lau Ip Keung Kenneth (“**Mr. Lau**”) has resigned as an independent non-executive director of the Company and ceased to be a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 11 October 2021 due to his other business commitment which requires more of his dedication.

Mr. Lau has confirmed that he has no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Lau for his valuable contributions to the Group.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board announces that Mr. Tseung Yuk Hei Kenneth (“**Mr. Tseung**”) has been appointed as an independent non-executive Director and a member of each of the audit committee, the remuneration committee and the nomination committee of the Company with effect from 11 October 2021.

The biographical details of Mr. Tseung are set out below:

Mr. Tseung, aged 55, is a managing director of HeungKong Financial Group Limited and has over 26 years of experience in auditing and investment banking business. Mr. Tseung was an auditor in Hong Kong and Australia before starting his career in the investment banking industry in 1994. Mr. Tseung took up senior positions in the investment banking division of various financial institutions including Standard Chartered Bank (Hong Kong) Ltd., ABN AMRO Bank N.V. (Hong Kong branch), and BNP Paribas Capital (Asia Pacific) Limited (formerly known as BNP Paribas Peregrine Capital Limited). After that, Mr. Tseung became a managing director, Head of Investment Banking, China of CIMB Securities Limited from August 2012 to February 2017, and the senior managing director, Group Managing Director and Corporate Finance of Mason Global Capital Limited (a wholly-owned subsidiary of Mason Group Holdings Limited (Stock Code: 273)) from February 2017 to April 2020. Mr. Tseung was an independent non-executive director of Chinese Energy Holdings Limited (Stock Code: 8009) (formerly known as iMerchants Limited) from September 2004 to September 2007 and Great Wall Motor Company Limited (Stock Code: 2333) from June 2009 to May 2010. Mr. Tseung has been an independent non-executive director of Sky Chinafortune Holdings Group Limited (formerly known as Great China Holdings Limited) (Stock Code: 141) since November 2017.

Mr. Tseung obtained a bachelor's degree in Economics from Macquarie University in Australia in 1989 and he is a chartered accountant in Australia.

Mr. Tseung entered into a letter of appointment with the Company for a term of three years commencing on 11 October 2021. The letter of appointment may be terminated in accordance with the provisions therein by either party giving to the other party not less than three months' written notice. He is also subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Tseung is entitled to receive an annual director's fee of HK\$200,000. His remuneration is determined by the Board based on the recommendation of the remuneration committee of the Company taking into account, among other factors, his qualifications and experience, responsibilities undertaken, contribution to the Company and the prevailing market level of remuneration for similar position and is subject to review by the remuneration committee of the Company from time to time.

Save as disclosed above, as at the date of this announcement, Mr. Tseung (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not hold any other position with the Company and other members of the Group or other major appointments and professional qualifications; and (iv) does not have any relationships with any Directors, senior management or substantial or controlling shareholders (each as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")) of the Company. Mr. Tseung meets the independence guidelines as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information relating to Mr. Tseung which is required to be disclosed pursuant to 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, nor are there any other matters concerning the appointment of Mr. Tseung as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Tseung for joining as a member of the Board.

By Order of the Board
Evergreen Products Group Limited
Chang Yoe Chong Felix
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 11 October 2021

As at the date of this announcement, the executive Directors are Mr. Chang Yoe Chong Felix, Mr. Kwok Yau Lung Anthony, Mr. Chan Kwok Keung, Mr. Hui Wing Ki, Ms. Jia Ziying and Mr. Li Yanbo; the non-executive Director is Mr. Chan Lau Yui Kevin; and the independent non-executive Directors are Mr. Sin Hendrick, Mr. Szeto Yuk Ting, Ir. Cheung Siu Wa and Mr. Tseung Yuk Hei Kenneth.