

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## Evergreen Products Group Limited

訓修實業集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 1962)

### PROFIT WARNING

This announcement is made by Evergreen Products Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that, based on the information currently available to the Company and a preliminary assessment by the Board on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2020 (the “**Period**”), the Group is expected to record, notwithstanding that revenue of the Group during the Period is expected to maintain stable as compared to the corresponding period in 2019 due to an increase in sales volume of braid products during the Period as compared to the corresponding period in 2019, a significant drop in profit after income tax, as compared to a profit after income tax of approximately HK\$47.9 million for the corresponding period in 2019. The expected drop in profit after income tax is mainly attributable to the significant negative impact from the outbreak of the COVID-19 disease, which resulted in:

- (i) special discounts on sales of products having been offered to customers; and
- (ii) a shift of product mix from less sales of human hair extension products with high margin to more sales of braid products with low margin when compared to the corresponding period in 2019 as a result of the adverse market conditions during the Period.

As at the date of this announcement, the Company is still in the process of finalizing the financial results of the Group for the six months ended 30 June 2020. The information contained in this announcement is only a preliminary assessment by the Board based on the information currently available to the Company and the unaudited consolidated management accounts of the Group, which have not been finalised nor reviewed by the auditors and the audit committee of the Company and is subject to adjustments.

Shareholders and potential investors should read the interim results for the six months ended 30 June 2020 of the Group carefully, which are expected to be announced on or before 31 August 2020.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Evergreen Products Group Limited**  
**Chang Yoe Chong Felix**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 24 August 2020

*As at the date of this announcement, the executive Directors are Mr. Chang Yoe Chong Felix, Mr. Kwok Yau Lung Anthony, Mr. Chan Kwok Keung, Mr. Hui Wing Ki, Ms. Jia Ziyang and Mr. Li Yanbo; the non-executive Director is Mr. Chan Lau Yui Kevin; and the independent non-executive Directors are Mr. Lau Ip Keung Kenneth, Mr. Sin Hendrick, Mr. Szeto Yuk Ting and Ir. Cheung Siu Wa.*