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Evergreen Products Group Limited

訓修實業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1962)

FURTHER EXTENSION OF LONG STOP DATE OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement made by Evergreen Products Group Limited (the “**Company**”) dated 7 August 2020 in relation to the proposed placing of new Shares under the General Mandate and the announcement of the Company dated 21 August 2020 in relation to the extension of the Long Stop Date (the “**Announcements**”). Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

Pursuant to the Placing Agreement, the Completion of the Placing is conditional upon the fulfillment of the conditions precedent set out in the Placing Agreement (the “**Conditions Precedent**”) on or before 21 August 2020 (or such later time as may be agreed between the Company and the Placing Agent in writing) (the “**Long Stop Date**”).

On 21 August 2020, the Company and the Placing Agent have agreed in writing to extend the Long Stop Date from 21 August 2020 to 28 August 2020.

Given that additional time is further required for the fulfillment of the Conditions Precedent, the Company and the Placing Agent, after arm's length negotiation, have agreed in writing to extend the Long Stop Date further from 28 August 2020 to 4 September 2020.

Save and except for the aforesaid change, all other terms and conditions of the Placing Agreement shall remain unchanged and continue in full force and effect.

By Order of the Board
Evergreen Products Group Limited
Chang Yoe Chong Felix

Chairman, Chief Executive Officer and Executive Director

Hong Kong, 28 August 2020

As at the date of this announcement, the executive Directors are Mr. Chang Yoe Chong Felix, Mr. Kwok Yau Lung Anthony, Mr. Chan Kwok Keung, Mr. Hui Wing Ki, Ms. Jia Ziyang and Mr. Li Yanbo; the non-executive Director is Mr. Chan Lau Yui Kevin; and the independent non-executive Directors are Mr. Lau Ip Keung Kenneth, Mr. Sin Hendrick, Mr. Szeto Yuk Ting and Ir. Cheung Siu Wa.