STRATEGIC FINANCIAL RELATIONS LIMITED
縱橫財經公關顧問有限公司

[For immediate release]

訓修 Evergreen

Evergreen Products Achieves Spectacular Results for 2026 Interim

Net Profit Up 30.4%
Revenue Grows by 24.2%
Interim Dividend of HK$3.4 Cents

(Hong Kong, 24 August 2026) – **Evergreen Products Group Limited** ("Evergreen" or the "Group"; HKEX stock code: 1962), a leading wholesaler of synthetic and real hair wigs and extensions, recorded outstanding results for the 2026 Interim Results, with both revenue up by 24.2% and net profit grew by 30.4%.

For the six months ended 30 June 2026 (the "Period"), Evergreen Products' revenue amounted to HK$578.2 million, up by 24.2%, and gross profit amounted to HK$135.7 million, increased by 20.4% year-on-year. Net profit rose by 30.4% to HK$24.6 million, while net profit margin went up by 0.3 percentage points to 4.3%, primarily due to the increase in revenue, as the global wig market maintained its upward momentum, underpinned by resilient consumer demand. Capitalizing on this industry-wide structural expansion, the Group's customers sustained their business growth year-on-year, demonstrating its strong agility in adapting to evolving consumer preferences.

The Board has declared the payment of an interim dividend of HK$3.4 cents per Share for the Period, surged by 70% year-on-year. (30 June 2025: declared an interim dividend of HK$2.0 cents per Share). The interim dividend payout ratio is 86.3%.

Business Review

During the period, every product segment achieved growth. **Wig, hair accessories and others** remained as the Group's key product segment, with revenue HK$518.9 million, up by 22.6%, accounting for 89.7% of its total revenue. Revenue from **high-end human hair extensions** increased by 67.7% year-on-year to HK$36.5 million, primarily driven by the progressive recovery in customer sales demand. Meanwhile, revenue from **Halloween products** amounted to HK$22.8 million, rose by 10.5%. The USA remained the Group's principal market, with revenue contribution accounting for 85.6% of the total revenue

Mr. Felix Chang, Chairman, Chief Executive Officer and Executive Director of Evergreen, said, “Looking ahead, we will intensify operational efficiency initiatives to enhance financial performance. To navigate ongoing uncertainties in global trade policies, we remain committed to our growth strategies while closely monitoring market shifts and operating conditions to proactively mitigate potential risks to the Group. Amid a complex trade landscape, we maintain full confidence in our resilience and expect strong order demand for our core products toward the end of the year, maximizing shareholders’ value.”

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About Evergreen Products Group Limited

Founded in 1962, Evergreen is one of the leading global manufacturers of hair goods. Since its establishment, the Group has gained unique competitive advantages in the global hair goods market by capitalising on its extensive industry knowledge, reputation for quality products, and comprehensive product portfolio. Headquartered in Hong Kong, the Group has one production base included six production centers in Bangladesh. The Group employs more than 30,000 people around the world and operates in Hong Kong, China, Japan, and the United States.

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